



Tuvalu

**PROVIDENT FUND (BENEFIT)
(AMENDMENT) REGULATIONS 2021**



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Arrangement of Sections

Regulation	Page
1 Citation.....	5
2 Amendment to Regulation 15.....	5



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PROVIDENT FUND (BENEFIT) (AMENDMENT) REGULATIONS 2021

LN~~37~~ of 2021

MADE UNDER SECTION 22 OF THE PROVIDENT FUND ACT

1 Citation

This Regulation may be cited as the Provident Fund (Benefit) (Amendment) Regulations 2021.

2 Amendment to Regulation 15

The Provident Fund (Benefit) Regulations is amended as follows;

(a) To insert a new Regulation after Regulation 14 of the Principal Regulation as Regulation 15, and to read as follows;

“15 Covid-19 Educational Financial Relief Measure

(1) Subject to these Regulations, (COVID-19) educational financial relief measure shall be payable under the following conditions;

(a) A payment of not more than \$750, to be paid to a member from his or her ‘Medical and Educational (MEDU) account’, upon application.

(b) The payment shall be for the purpose to assist a member and or his or her dependents studying full-time in a primary school, secondary school, vocational or tertiary institution.

(c) The payment must be paid directly towards the member’s (or an authorised receiver’s) bank account.

(d) For members without bank accounts, the payment shall be made through money transfer agencies (Money Gram, Western Union or authorised agencies) directly to the member or to an authorised person.

(e) Notwithstanding sub regulation (c) and (d), a member may also be at liberty to advise the responsible authority on his or her preference of transmitting the funds

(f) All related costs incurred in order to transfer the funds to the receiver shall be included on top of the payment amount.

(2) Disbursement shall be made to an applicant when Covid-19 alert level of 4 is reached by the Country in which the member is residing in, or at the discretion of the General Manager, taking into account the prevailing circumstances of that country or the applicant.”

(b) Regulation 14A of the Principal Regulation is renumbered as Regulation 16, and Regulation 14B as Regulation 17, and the later Regulations in order of sequence, and to have effect to the whole text of the Principal Regulation where these Regulations are cited.

Made under my hand this 3rd day of September, 2021.



HON. SEVE PAENIU

Minister of Finance

Published at the Government Notice Board on this 6th day of September, 2021 at Funafuti.



DR. TAPUGAO FALEFOU

Secretary to Government